GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:1118
ANSWERED ON:26.11.2002
DISINVESTMENT OF NAVRATNA PSUS
BHIM PRASAD DAHAL;MOHAN RAWALE;PRAVEEN RASHTRAPAL

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government propose to disinvest profit making Public Sector Undertakings which were awarded Navratna status by the Government; and

(b) if so, the reasons therefore?

Answer

MINISTER OF DISINVESTMENT, MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION AND MINIST COMMERCE & INDUSTRY (SHRI ARUN SHOURIE)

(a) & (b) Government`s declared disinvestment policy is to bring down Government held equity in all non-strategic PSUs, including Navratnas, to 26% or lower as decided on a case by case basis.